



**VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM**

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND 2020

**VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM**

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Veterans Alternative, Inc.
d/b/a Warrior Wellness Program
Holiday, Florida

Opinion

We have audited the accompanying financial statements of Veterans Alternative, Inc. d/b/a/ Warrior Wellness Program (the Organization) which comprise the statements of financial position as of December 31, 2021 and 2020 and the related statements of activities and changes in net assets, statements of functional expenses and statements of cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Veterans Alternative, Inc. d/b/a/ Warrior Wellness Program as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 26, 2022, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Reeder & Associates, PA

Certified Public Accountants
August 26, 2022

VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

	2021	2020
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 185,210	\$ 142,511
Grants receivable	12,121	36,575
Total Current Assets	197,331	179,086
Property and equipment, net	135,211	150,068
TOTAL ASSETS	\$ 332,542	\$ 329,154
 LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 7,500	\$ 8,314
Total Liabilities	7,500	8,314
Net Assets		
Without donor restrictions:		
Undesignated	189,831	170,772
Invested in property and equipment	135,211	150,068
With donor restrictions	-	-
Total Net Assets	325,042	320,840
TOTAL LIABILITIES AND NET ASSETS	\$ 332,542	\$ 329,154

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS		
Support and Revenue		
Contributions	\$ 402,013	\$ 335,314
Government grants and contracts	123,505	315,856
Foundation and other local grants	54,000	58,500
United Way	-	20,000
In-kind contributions	39,287	41,398
Interest income	13	400
	618,818	771,468
Special events	87,413	-
Less costs of direct benefits to donors	(27,100)	-
	60,313	-
Total Support and Revenue	679,131	771,468
EXPENSES		
<i>Program Services</i>	580,126	613,324
<i>Support Services</i>		
Management and general	67,926	102,690
Fundraising	26,877	17,327
<i>Total Support Services</i>	94,803	120,017
TOTAL EXPENSES	674,929	733,341
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	4,202	38,127
NET ASSETS, beginning of the year	320,840	282,713
NET ASSETS, end of year	\$ 325,042	\$ 320,840

Read Report of Independent Certified Public Accountants.
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of these financial statements.

VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Support Services</u>			Total Support Services	Total
	Program Services	Management and General	Fundraising		
Salaries and wages	\$ 300,652	\$ 34,169	\$ 4,585	\$ 38,754	\$ 339,406
Payroll taxes	21,307	2,394	240	2,634	23,941
Total salaries and related expenses	321,959	36,563	4,825	41,388	363,347
Program lodging and meals	52,765	-	-	-	52,765
Management consulting services	53,511	15,289	7,644	22,933	76,444
Training, travel and meetings	21,105	112	2,000	2,112	23,217
Professional fees	40,827	7,547	-	7,547	48,374
Donated facilities	15,000	4,000	-	4,000	19,000
Other occupancy costs	24,307	1,956	-	1,956	26,263
Marketing costs	3,407	-	10,220	10,220	13,627
Other direct program expenses	8,759	-	-	-	8,759
Auto expenses	6,540	-	-	-	6,540
Telephone and IT costs	5,024	565	56	621	5,645
Insurance	9,392	1,055	106	1,161	10,553
Office expenses	2,127	239	24	263	2,390
Dues, subscriptions and registrations	-	600	2,002	2,602	2,602
Program supplies	546	-	-	-	546
Total expenses before depreciation	565,269	67,926	26,877	94,803	660,072
Depreciation expense	14,857	-	-	-	14,857
Total expenses	<u>\$ 580,126</u>	<u>\$ 67,926</u>	<u>\$ 26,877</u>	<u>\$ 94,803</u>	<u>\$ 674,929</u>

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VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 30, 2020

	<u>Support Services</u>			<u>Total Support Services</u>	<u>Total</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>		
Salaries and wages	\$ 298,560	\$ 58,750	\$ 3,950	\$ 62,700	\$ 361,260
Payroll taxes	23,212	4,475	280	4,755	27,967
Total salaries and related expenses	321,772	63,225	4,230	67,455	389,227
Program lodging and meals	51,667	-	-	-	51,667
Management consulting services	64,800	16,200	-	16,200	81,000
Training, travel and meetings	30,239	-	-	-	30,239
Professional fees	19,332	11,883	-	11,883	31,215
Donated facilities	17,000	5,000	-	5,000	22,000
Occupancy costs	46,021	3,481	-	3,481	49,502
Marketing costs	4,366	-	13,097	13,097	17,463
Other direct program expenses	14,003	-	-	-	14,003
Auto expenses	6,041	-	-	-	6,041
Telephone and IT costs	11,811	-	-	-	11,811
Insurance	7,019	-	-	-	7,019
Office expenses	2,440	2,439	-	2,439	4,879
Dues, subscriptions and registrations	1,638	462	-	462	2,100
Program supplies	782	-	-	-	782
Total expenses before depreciation	598,931	102,690	17,327	120,017	718,948
Depreciation expense	14,393	-	-	-	14,393
Total expenses	\$ 613,324	\$ 102,690	\$ 17,327	\$ 120,017	\$ 733,341

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

VETERANS ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 4,202	\$ 38,127
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	14,857	14,393
(Increase) decrease in grants receivable	24,454	(36,575)
Increase (decrease) in accounts payable and accrued expenses	(814)	(3,686)
Total Adjustments	38,497	(25,868)
Net Cash Provided by (Used in) Operating Activities	42,699	12,259
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	-	(2,400)
Net Cash Provided by (Used in) Investing Activities	-	(2,400)
 NET INCREASE IN CASH AND CASH EQUIVALENTS	42,699	9,859
 CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	142,511	132,652
 CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 185,210	\$ 142,511

Read Report of Independent Certified Public Accountants.
The accompanying notes are an integral part
of these financial statements.

VETERAN'S ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE A – DESCRIPTION OF ORGANIZATION

Veterans Alternative, Inc. (the Organization) is a nonprofit entity incorporated in 2015 under the laws of the State of Florida. The Organization filed a registration of fictitious name with the State of Florida on October 21, 2021 and is now doing business as Warrior Wellness Program. The Organization empowers veterans using alternative therapies and community engagement to create a more healthy, connected and resilient veteran population. The Organization was founded on the idea that there is not a “one size fits all” solution when it comes to addressing the wounds of war.

Since inception, the Organization has provided over 775 Combat Veterans and their spouses the life-changing tools they need to lead a better life after transitioning from combat or military service. Through its primary program, the five-day Accelerated Wellness Program (AWP), participants overcome issues such as post-traumatic stress, depression and anxiety. The AWP incorporates alternative therapies such as Accelerated Resolution Therapy, Integrative Restoration, adaptive yoga, equine therapy, music therapy and art therapy to help participants overcome the traumas of war.

The Organization also regularly provides community engagement opportunities such as Friday evening BBQs, camaraderie-building outings and volunteer opportunities in a safe and therapeutic environment for Veterans seeking to connect with their fellow brothers and sisters. Individualized sessions of ART and group sessions of iRest and adaptive yoga are also available to Combat Veterans and spouses who are unable to attend the five-day program. All services at the Organization are provided at no cost to the participant.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation and Recent Accounting Pronouncement

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations, including restricted contributions whose restrictions are met in the same reporting period.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that:

- may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.
- are maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

The Organization had no net assets with donor restrictions at December 31, 2021 and 2020.

Read Report of Independent Certified Public Accountants.

VETERAN'S ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash is defined as restricted and unrestricted cash on hand and amounts in depository accounts and money market accounts at the bank. Cash equivalents would consist of highly liquid investments available for current use with an initial maturity of three months or less.

Contributions

Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions. For the year ended December 31, 2021, contributions were 59% of total revenue with 75% of its contributions from one donor.

Grants and Contracts

Revenues from grants and contracts are recorded based upon terms of the grantor allotment which generally provide that revenues are earned when the allowable costs of the specific grant provisions have been incurred. Revenues are subject to audit by the grantor and, if the examination results in a disallowance of any expenditure, repayment could be required. As of December 31, 2020, one grantor accounted for approximately 19% of total revenues without donor restrictions, respectively. The grant was discontinued in July 2020.

Property and Equipment

Acquisitions of property and equipment are capitalized, recorded at historical cost, and depreciated using the straight-line method over the estimated useful lives ranging from 5 to 39 years. Acquisitions of property and equipment with a cost in excess of \$1,000 are capitalized. Maintenance and repairs are charged to operations when incurred. When property and equipment is sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in earnings.

Donated Facilities, Materials and Services

Donated facilities are reflected in the accompanying financial statements as revenue and expense based on the fair rental value of comparable facilities.

Donated materials, when received, are reflected as contributions in the financial statements at their estimated fair market values at the date of receipt. The amounts for donated materials are reflected in the accompanying financial statements as in-kind contributions and are offset by like amounts included in inventory and expenses.

Read Report of Independent Certified Public Accountants.

VETERAN'S ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Donated Facilities, Materials and Services, continued

Donated services are recorded at their approximate fair value if they create or enhance non-financial assets, are of a specialized nature, are provided by an individual possessing those skills, and would have been purchased if not donated. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses. A number of individuals volunteer their time in the Organization's program services and fundraising campaigns, but these services do not meet the criteria for recognition as donated services.

Functional Allocation of Expenses

Expenses are shown by natural expense classification and function in the accompanying statement of functional expenses for each year presented. Expenses that are attributable to more than one program or supporting function are allocated on a reasonable basis that is consistently applied. Allocations are based on direct usage or management's estimate of the benefit derived by each activity. Management's estimates may be based on factors such as time and effort, square footage, or clients served. For the years ended December 31, 2021 and 2020, all expenses which were allocated were done so on the basis of estimates of time and effort.

Income Tax Status

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and similar state provisions. The Organization is treated as a public supported organization, and not as a private foundation. Accordingly, no provision for income taxes has been reflected in the accompanying financial statements. The Organization accounts for uncertain tax positions, if any, in accordance with ASC Section 740.

Management is not aware of any activities that would jeopardize the Organization's tax-exempt status. The Organization is not aware of any tax positions that it has taken that are subject to a significant degree of uncertainty. The Organization believes it is no longer subject to income tax examinations for fiscal years ending prior to December 31, 2018.

Fair Value of Financial Instruments

Professional standards require disclosure of an estimated fair value of certain financial instruments. The Organization's significant financial instruments are cash and other short-term assets and liabilities. For these financial instruments, carrying values approximate fair value.

Concentration of Credit Risk

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash. The Organization places its cash with creditworthy, high quality financial institutions. The Organization has not experienced any losses from its deposits. At December 31, 2021 and 2020, the Organization's cash held with financial institutions did not exceed the federally insured limit of \$250,000.

Read Report of Independent Certified Public Accountants.

VETERAN'S ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE C – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the statement of financial position date. These financial assets are required to be reduced by those not available for general use within one year of the statement of financial position date:

	December 31,	
	2021	2020
Financial assets:		
Cash and cash equivalents	\$ 185,210	\$ 142,511
Grants receivable	12,121	36,575
	197,331	179,086
Less those not available for general expenditure	-	-
Financial assets available to meet cash needs for general expenditures within one year	\$ 197,331	\$ 179,086

The Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due and strives to operate within a prudent range of financial soundness and stability, maintain adequate liquid assets to fund near-term operating needs, and maintain sufficient reserves to provide reasonable assurance that any long-term obligations will be discharged. Financial assets in excess of daily cash requirements may be invested in certificates of deposit, money market funds or other short-term investments.

NOTE D – PROPERTY AND EQUIPMENT

	December 31,	
	2021	2020
Land	\$ 24,402	\$ 24,402
Buildings and improvements	109,231	109,231
Furniture and equipment	45,801	45,801
Portables	12,000	12,000
Vehicle	22,000	22,000
	213,434	213,434
Less: accumulated depreciation	(78,223)	(63,366)
	\$ 135,211	\$ 150,068

Read Report of Independent Certified Public Accountants.

VETERAN'S ALTERNATIVE, INC.
d/b/a WARRIOR WELLNESS PROGRAM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020

NOTE E – PAYCHECK PROTECTION PROGRAM

During the year ended December 31, 2021, the Organization obtained a second Paycheck Protection Program loan under the CARES Act in the amount of \$75,095 to help keep the workforce employed during the COVID-19 crisis. The loan has a maturity of 2 years, an interest rate of 1% and initial loan payments are deferred for six months. The loan can be fully forgiven if the funds are used for payroll costs, interest on mortgages, rent, and utilities. At least 60% of the forgiven amount must have been used for payroll. Management complied with the forgiveness provisions of the Paycheck Protection Program loan requirements. As such, the entire amount of the loan was forgiven in August 2021 and the Organization recognized \$75,095 in grant revenue for the year ended December 31, 2021.

During the year ended December 31, 2020, the Organization obtained a Paycheck Protection Program loan under the CARES Act in the amount of \$69,805 to help keep the workforce employed during the COVID-19 crisis. Management believes that it has fully complied with the conditions for forgiveness. In accordance with ASC 958-605-25 *Not-For-Profit Entities Revenue Recognition*, the Organization accounts for the funds as a conditional grant for which it believes all conditions have been met. For the year ended December 31, 2020, the Organization recognized \$69,805 in grant revenue.

NOTE F – IN-KIND CONTRIBUTIONS

In-kind contributions totaled \$39,287 and \$41,398 for the years ended December 31, 2021 and 2020, respectively. These facilities and goods were used in the following areas of the Organization:

	2021	2020
Program services travel	\$ 19,137	\$ 19,398
Program services supplies	1,150	-
Program services facilities	15,000	17,000
Administration facilities	4,000	5,000
	\$ 39,287	\$ 41,398

NOTE G – SUBSEQUENT EVENTS

As a result of the spread of the COVID-19 Coronavirus, economic uncertainties have arisen which negatively impact revenue and support. The Organization has been responsive to the COVID-19 crisis by providing program services virtually and socially distanced. As the Organization continues to evaluate its response and the community's response to COVID-19, there could be additional impact which is unknown at this time.

Management has evaluated subsequent events through August 26, 2022, the date the financial statements were available to be issued.

Read Report of Independent Certified Public Accountants.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Veterans Alternative, Inc.
d/b/a Warrior Wellness Program
Holiday, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Veteran's Alternative, Inc. d/b/a Warrior Wellness Program, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated August 26, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Reeder & Associates, PA

Certified Public Accountants
August 26, 2022